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HOUSE BILL 4

**57TH LEGISLATURE - STATE OF NEW MEXICO - SECOND SESSION, 2026**

INTRODUCED BY

Reena Szczepanski and Elizabeth "Liz" Thomson  
and Roberto "Bobby" J. Gonzales and Joseph Franklin Hernandez  
and Anita Gonzales

AN ACT

RELATING TO HEALTH CARE AFFORDABILITY; ADJUSTING THE  
DISTRIBUTIONS TO THE HEALTH CARE AFFORDABILITY FUND.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

SECTION 1. Section 7-1-6.69 NMSA 1978 (being Laws 2021,  
Chapter 136, Section 1, as amended) is amended to read:

"7-1-6.69. DISTRIBUTION--HEALTH INSURANCE PREMIUM  
SURTAX--HEALTH CARE AFFORDABILITY FUND.--A distribution  
pursuant to Section 7-1-6.1 NMSA 1978 shall be made to the  
health care affordability fund in an amount equal to the  
following amounts of the net receipts attributable to the  
health insurance premium surtax; provided that if the rate of  
the health insurance premium surtax is reduced pursuant to  
Subsection F of Section 7-40-3 NMSA 1978, no distribution  
pursuant to this section shall be made:

.233048.2SA

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1                   ~~[A. prior to July 1, 2024, fifty-five percent;~~  
2                   ~~B. beginning July 1, 2024 and prior to September 1,~~  
3 ~~2025, thirty percent; and~~  
4                   G.] A. beginning September 1, 2025 and prior to  
5 September 1, 2026, fifty-five percent; and  
6                   B. beginning September 1, 2026, one hundred  
7 percent."